

## Explanation of variances – pro forma

Name of smaller authority: **Stoke Holy Cross Parish Council**  
 County area (local councils and parish meetings only): **Northok**

**Insert figures from Section 1 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,835	42,059					
2 Precept or Rates and Levies	22,821	23,961	1,140	5.00%	NO		
3 Total Other Receipts	32,113	80,405	48,292	150.38%	YES		Cil payment received 26/10/18 for the amount of £64,411.09
4 Staff Costs	8,911	8,721	-190	2.13%	NO		
5 Loan Interest/Capital Repayment	1,944	1,892	-52	2.67%	NO		
6 All Other Payments	20,655	24,976	4,321	20.92%	YES		Invoices received from Chaplin Farrant Architects for the Public consultation and planning application for the new pavilion totalling £5124.21
7 Balances Carried Forward	42,059	110,836					
8 Total Cash and Short Term Investments	42,059	110,836					
9 Total Fixed Assets plus Other Long Term Investments and	279,561	321,014	41,453	14.83%	NO		
10 Total Borrowings	3,600	1,800	-1,800	50.00%	YES		2017/2018 Audit - Following notes from PKF last year box 10 was amended from £4500 to £3600. Two payments remaining

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**

Following the recommendations from the Internal Auditor the clerk is currently in the process of rectifying and updating all recommended points raised.