

## Explanation of variances – pro forma

Name of smaller authority: **Stoke Holy Cross Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	110,837	137,039				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,000	41,073	13,073	46.69%	YES		The precept was increased for the following; 1) To carry out a detailed planning application for the new pavilion (Budgeted £7000). 2) To update, replace and remove equipment from the Playing Areas (Budgeted £5000). 3) Funds towards a new trodpath (Budgeted £5000).
3 Total Other Receipts	31,935	29,304	-2,631	8.24%	NO		
4 Staff Costs	7,847	7,476	-371	4.73%	NO		
5 Loan Interest/Capital Repayment	1,839	0	-1,839	100.00%	YES		Loan was paid in full on 27th November 2019
6 All Other Payments	24,046	29,142	5,096	21.19%	YES		1) Unexpected zoom subscription due to covid £172.00. 2) CILCA training and learning books for the Clerk £702.30. 3) Water bill increase for the amount of £634.42 compared to last year, this was because the meter was not read for a few years and have only been paying estimated charges. 4) Increased costs for the amount of £4502.51 for the new pavilion project compared to last year, this was for Architects to carry out Bill Quantities and tender stage for the new pavilion.
7 Balances Carried Forward	137,039	170,799			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	137,039	170,799				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	318,415	318,545	130	0.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable